



February 2011

Moran Iron Works

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The Iron Press

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ADM Project

Geri and Kurt's bags are unpacked and the news from North Carolina is good. We are ready to start fabrication on a new turbine exhaust plenum and ducting system. This project will include the demolition of the existing components to make room for Moran's new installation. The shop should expect to see the orders next week on the first steps of fabrication. The projected completion date is to have

everything installed during April 2011. We have worked at peaker plants like this in the past and have such vast experience that we are able to maintain the main parts in stock.



Frame 5 Fabricated Plenum 2006

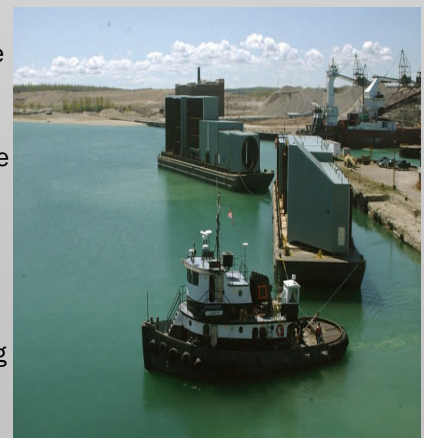
Ductwork Project Headed Our Way

In the spring of 2008, we watched as the last of three barges pulled away from the Calcite dock. Onboard was what remained of Units 3 & 4 for the Monroe Power Plant Absorber ductwork project.

Moran Iron is excited that in the late spring, early fall of 2011 we will be starting on units 1 & 2. This is no small undertaking, as you may remember from 2008, it was a 33 week project in

fabrication alone, took 3 barge trips to transport the 34 modules, that weighed 1,100 ton, and some had to be sub-assembled at the Calcite dock because the pieces were too large to haul along the high wire corridor.

We look forward to working on this exciting upcoming project.

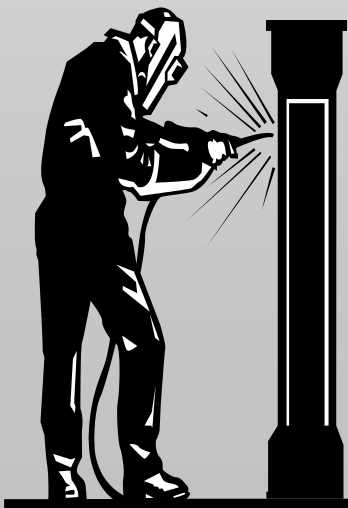


Parts of units 3 & 4 ductwork for the Monroe Power Plant.



"When your work speaks for itself, don't interrupt."

--Henry J. Kaiser



Employee Corner - Gary Ketchum



In January of 2011 Gary Ketchum was invited to join the Moran Iron team as a Crib Attendant. He previously had attended Alpena Community College and graduated with multiple vocational certificates. He brings with him experience from other manufacturing companies. Gary resides in Onaway with his wife Mary, and their pets, a young Golden Retriever and a Lab/Rottweiler mix, along with a small hobby farm that includes around 30 chickens and 7 turkeys. In his spare time, Gary likes riding his dirt bikes or motorcycles. We are fortunate to have Gary who has proven to be a valuable asset to our team.



Spring Events 2011

CTOFT Users Forum

Membership organization of Combustion Turbine Owners/Operators

April 2011 ,

West Palm Beach, Florida

Electric Power Show

Industry's Fastest Growing Power Conference & Exhibition

May 2011,

Chicago, Illinois